

Cecilia J. Costa Education Foundation Guidelines

This Educational Foundation was established by Cecilia J. Costa for the betterment of her direct lineal descendants. Education had always been admired greatly by Cecilia and therefore, it was her wish that a foundation be established to encourage future generations of her family to pursue upper levels of post-secondary education (baccalaureate degrees or greater). The Cecilia J. Costa Education Foundation is designed to reward those descendants who have taken this step in higher education.

1. Levels of Scholarship – All award amounts are dispersed only upon graduation with a Degree:

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| a. <u>Bronze Legacy Award</u> : | Baccalaureate Degree | \$250 Total |
| b. <u>Silver Legacy Award</u> : | Masters Degree | \$1,000 Total |
| c. <u>Gold Legacy Award</u> : | Doctorate Degree | \$2,000 Total |

2. Eligible Applicants – Those who are eligible include:

- All direct lineal descendants of Cecilia J. Costa and their children, who are not otherwise disqualified, including the seven children of the Settlor and subsequent living and unborn issue, who have obtained the minimum post-secondary educational equivalent of a four-year Baccalaureate degree from an accredited institution.
**Note - Associate degrees and other degrees including technical and vocational degrees requiring less than four years of college will not meet this threshold.*
- Applicants must not have previously received any part of the scholarship being sought at the same level. (e.g. if an applicant has already received funds for an Award, they are ineligible for consideration of the same level Award in the future).
- Applicants are eligible for both the Bronze Legacy Award and either the Silver or Gold Legacy Award, but may not receive both Silver and Gold Legacy Awards.

3. Application Guidelines:

- a. Application materials must be submitted to the Administrator (trustee) of the Educational Foundation within six (6) months of graduation with their respective degree.
- b. Application materials which must be submitted include:
 - A transcript indicating degree completion from an accredited institution and other pertinent information or documentation related to education.
 - A public statement of graduation such as a graduation announcement or letter from the university indicating graduation.
- c. Application materials should be directed to the Administrator of the Foundation:
Benjamin Allen
303 Emerald Drive
Kellogg, ID 83837

4. Disbursement:

- a. All applicants will be notified within ninety (90) days of receipt of materials whether or not they are eligible to receive an Award from the Educational Foundation.
- b. If an applicant meets all of the eligibility requirements as determined by the Trust Administrator, funds may be sent directly to the applicant, so the applicant must provide updated and accurate contact information to the Administrator at the time of application.